

FISCHER FINANCIAL SERVICES, INC. is registered as an investment adviser with the Securities and Exchange Commission.

We feel it is important for you to understand how services and fees differ between advisory and brokerage relationships. This will help you to determine which type of account or service is right for you.

There are free and simple tools available to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services for many different types of accounts including Individual, Joint, IRA, College Savings, Trust, and Keogh Plan. The minimum account size is \$250,000. We may waive the minimum account size under special circumstances.

We will offer you continuous management of your investments utilizing a broad range of stocks and bond investments. We try to learn about your personal goals, likes, and dislikes. Your needs and goals will be used to build a customized investment plan. You will be presented with this plan before we begin to manage the account.

We will communicate with you through periodic written correspondences, telephone calls, and personal consultations. We will provide you with quarterly account reports containing the portfolio manager's message, market value of holdings and account's performance. Other reports are available upon request.

You give us limited power of attorney to place trades in your discretionary account. It allows us to buy and sell investments in your account without asking you in advance. This includes when, how much and which investments to be bought or sold. We do not have full power of attorney. In other words, we do not have the power to transfer or withdraw funds or securities from your account.

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Ongoing asset based fees are payable quarterly in advance *and may be deducted from your account*. Fees are calculated using the market value of cash and investments in your account using the following annual rates
PRIVATE CLIENT FEE SCHEDULE: 1.00% on the first \$1,250,000, 0.75% on the next \$1,750,000, Negotiable over \$3,000,000. Please ask our representative to give you personalized information on the fees and costs you will pay.

- The broker-dealer ("custodian") that holds your assets can charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our advisory fee. You could also pay fees charged by the custodian for certain investments and maintaining your account. Some investments, such as mutual funds and exchange-traded funds charge additional fees that may reduce the value of your investments over time.
- The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees.

- You will pay fees and costs whether you make or lose money on your investments. Fees and costs may reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to Item 5 of our Form ADV Part 2A for further information.

Question to Ask Us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Some examples to help you understand what this means are: offering proprietary products or payments from third parties or revenue sharing.

How else does your firm make money and what conflicts of interest do you have?

100% of our advisory billings are generated from investment advisory services. We have an incentive to increase the amount of investments we manage which could bias our advice towards investing more rather than paying off debt or recommending you not have investments that we do not manage.

Question to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are employees of the firm are paid a fixed salary along with paid benefits. They also receive bonuses based on the profits of the firm.

Do you or your financial professionals have legal or disciplinary history?

Our firm and financial professionals do not have legal or disciplinary history. Visit www.investor.gov/crs for a free and simple search tool to research our firm and our financial professionals.

Question to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services on the SEC's website www.adviserinfo.sec.gov by searching CRD # 104616.

You may also contact our firm at toll free at (888) 886-1902 or tbaldwin@fischerfinancialservices.com to request a current copy of our Form ADV Part 2 or up-to-date Form ADV Part 3 – this relationship summary.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?